



MEMORANDUM OF COOPERATION

Between the

AMERICAN COUNCIL ON EDUCATION

WASHINGTON, DC, UNITED STATES OF AMERICA

And the

KOREAN COUNCIL FOR UNIVERSITY EDUCATION

SEOUL, REPUBLIC OF KOREA

July 1, 2009

1. Parties to Memorandum

The American Council on Education (hereafter "ACE") has provided leadership and a unified voice on key higher education issues in the United States (hereafter "US") since 1918. Through advocacy, research, and innovative programs, ACE represents the interests of more than 1,800 campus executives, as well as the leaders of higher education-related associations and organizations. Together, ACE member institutions serve 80 percent of today's college students. ACE speaks as higher education's voice in matters of public policy in Washington, DC and throughout the US and provides vital programs, information, and a forum for dialogue on key issues.

The Korean Council for University Education (hereafter "KCUE") is an association of private and public four-year universities in the Republic of Korea (hereafter "ROK"). It was established in 1982 and promotes inter-university cooperation and represents the collective voice of universities. Key functions of the KCUE include conducting research and making policy recommendations on higher education, assuring educational quality in member universities, training member universities' faculty and staff, coordinating member universities' admissions policies, and promoting internationalization in higher education.

2. Purposes of Memorandum

This memorandum establishes a non-legal, nonbinding foundation of interaction and cooperation based on mutual understanding and support between the KCUE and ACE and sets forth an initial working plan for the parties to promote their shared interests in higher education. The parties agree on the present importance and potential benefits of inter-organizational cooperation as higher education is increasingly shaped by globalization and the need for collaborative networks and partnerships, particularly across the Pacific, increases. The parties shall thus work to build greater substantive cooperation between the leaders and institutions of higher education in the ROK, the US, and Northeast Asia through the following initiatives:

• Biennial Convening of US-Korea Roundtable

With the objective of promoting dialogue and collaboration on topics of mutual interest between their member institutions in the ROK and the US, the KCUE and ACE will cooperate to build on the US/Korea Roundtable of university presidents held at the ACE Annual Meeting in February 2009 by

jointly convening similar meetings of each countries' higher education leaders biennially.

The forums shall be held alternately in the ROK and the US, and primary responsibility for on-site arrangements and coordination shall likewise alternate between the KCUE and ACE. Both parties will work to publicize the event and encourage participation among higher education leaders in their respective member institutions.

• Collaboration Toward a Transpacific Forum

Recognizing the increasing strategic importance of the Pacific region to the higher education systems of both the ROK and the US, the KCUE and ACE will work to expand the above-mentioned roundtable and jointly establish a biennial forum for higher education leaders in Pacific countries, namely China, Japan, the Republic of Korea, and the United States. The purpose of the forum will be to promote both parties' interest in expanding existing networks to multiple countries in the Pacific region by developing a lasting, recognized channel for higher education stakeholders in the above countries to undertake in-depth discussion on topics and issues of mutual interest and explore opportunities for substantive inter-institutional cooperation.

This initiative will be undertaken in tandem with the maturation of a partnership between the parties and the acquiring of necessary resources. Employing the existing international recognition of ACE, the KCUE's existing cooperative channels within Northeast Asia, and ongoing efforts by both parties to create new cooperative channels, ACE and the KCUE will work to acquire participation in and support for such a forum by higher education associations, government ministries, and other relevant entities in China and Japan.

3. Related Expenses

The KCUE and ACE shall have no financial obligations under this memorandum, and each organization is responsible for its respective costs in all activities specified above unless otherwise agreed in writing signed by the parties on a case by case basis.

4. Duration & Termination

This memorandum shall be effective for three years from the date of signature by both parties and may be renewed in writing by mutual consent. It may be terminated by either party through written notice at least ninety days in advance of the intended termination date.

5. Memorandum Coordinators

The following staff shall be the primary contact point for implementation and coordination of this memorandum:

American Council on Education	Korean Council for University Education
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In order to maintain consistent coordination, each organization shall promptly notify the other party of changes in the above personnel.

Signed in Jeju-do, South Korea on July 1, 2009

AMERICAN COUNCIL ON EDUCATION

Molly Corbett Broad

President

Signed in Jeju-do, South Korea on July 1, 2009

KOREAN COUNCIL FOR UNIVERSITY EDUCATION

Bae Yong Lee

Chairwoman